Bandhan AMC Limited
CIN: U65993MH1999PLC123191
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Bandhan Mutual Fund

Notice-cum-Addendum No. 49 of 2026

Merger of Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund into Bandhan Short Term Fund (formerly Bandhan Short Duration Fund)

NOTICE IS HEREBY GIVEN THAT, the Board of Bandhan AMC Limited (**"AMC"**) and of Bandhan Mutual Fund Trustee Limited (**"Trustee"**) have approved the following merger proposal:

Merging Scheme	Surviving Scheme
Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund	Bandhan Short Term Fund

The Securities and Exchange Board of India (SEBI), vide its communication dated September 07, 2026, has accorded its "No Objection" for the said merger. It may be noted that, the aforesaid merger does not entail any change in the fundamental attribute of the Surviving Scheme i.e. Bandhan Short Term Fund and no new scheme will emerge on account of said merger.

A. Effective date for Merger:

The merger shall be effective after the close of business hours on November 30, 2026 ("Effective Date").

B. No Change to the Surviving Scheme post-merger:

Consequent to the aforesaid merger, the investment objective, asset allocation, investment pattern, annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document of the Surviving Scheme will remain unchanged. Accordingly, the proposed merger shall not result in the change in any fundamental attribute of Surviving Scheme and the interest of unitholders of the surviving scheme is not affected. Further, there will be no impact of the merger on the units held by the unitholders of the Surviving Scheme.

C. Consent of Unitholders of Merging Scheme:

It may be noted that the offer to exit is purely optional and not compulsory. If the Unitholder of the Merging Scheme has no objection and who are in agreement with the proposed merger should share their positive consent for merger and for the Unitholder of the Surviving Scheme, no action would be required to be taken and would be deemed that they have consented to the aforesaid change.

In case Unit holders, providing positive consent, had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the surviving scheme from the Effective Date and no fresh registration will be required.

D. Exit Option for Unitholders of the Merging Scheme:

The AMC offers an exit window ("Exit Option") for the period of 32 days from October 30, 2026, to November 30, 2026, (both days inclusive) ("Exit Option Period") to the Unit holders of the Merging Scheme, who do not consent to the above merger.

During the Exit Option Period, unit holders of the merging scheme who do not consent to the proposed merger may:

- Switch their investments to any other scheme of Bandhan Mutual Fund ("the Fund") or redeem their units at the applicable Net Asset Value (NAV) without payment of exit load, subject to the applicable cut-off timings.
- Take no action, in such case the investment held under the Merging Scheme shall be redeemed at applicable NAV on the Effective Date and the redemption proceeds shall be credited / transferred to the respective Unitholders within 3 (three) working days from the Effective Date.

The merger of the Schemes will be effective from Close of business hours as on November 30, 2026, ("Effective Date"). Please note that the unit holders of the Merging Scheme who wish to remain invested by availing of the merger in Surviving Scheme, need to provide their positive consent on or before November 30, 2026, (upto 3.00 p.m.).

E. Exit Option for Unitholders of the Surviving Scheme:

The AMC offers an exit window ("Exit Option") for the period of 32 days from October 30, 2026, to November 30, 2026, (both days inclusive) ("Exit Option Period") to the Unit holders of the Surviving Scheme. The unit holders of the Surviving Scheme who do not wish to stay invested in the above merger may either switch to any other scheme of Bandhan Mutual Fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time.

The unitholders of the Surviving Scheme who do not opt for redemption on or before November 30, 2026, (upto 3.00 p.m.) shall be deemed to have consented to the merger specified herein above and shall continue to hold units in the Surviving Scheme of Bandhan Mutual Fund.

The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the schemes of Bandhan Mutual Fund.

The above information is also available on the website of Bandhan Mutual Fund viz., www.bandhanmutual.com.

Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.

The Exit Option can be exercised without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/investor service center of the AMC or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.

F. Impact of the merger:

a. As a result of the above merger, no new scheme will come into existence/effect.

b. The merger would be considered as change in fundamental attributes of the Merging Scheme, and an exit option of 30 days (without charging exit load) would be provided to the unitholders of the Merging Scheme.

c. Allocation of units to the unitholders of the Merging Scheme:

On the effective date of the merger of schemes, the Merging Scheme will cease to exist, and the consented investors / unitholders of the Merging Scheme will be allotted units under the corresponding option of the Surviving Scheme at the latest applicable Net Asset Value ("NAV") on the effective date. This will also include any investments received in the Merging scheme during the Exit Window period.

For example:

Activity	Investment Value (in Rs.)	At NAV	No. of Units
Value of holdings in **CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund**-Regular Plan -Growth Option	106,239	10.6239	10,000
Fresh allotment to investor (in **Bandhan Short Term Fund** - Regular Plan - Growth Option)	106,239	13.3517	~7,956

The above data is for illustration purpose only and it does not include the charges which may be applicable. The value of units held by an Investor before and after the merger will be the same. Further, the number of units allotted in surviving scheme will be derived by dividing 'value of units held by an Investor before and after the merger' by NAV of the corresponding Plan / Option of the Surviving Scheme as on Effective date.

Further, the Plan/Option wise allocation of units will be as follows:

Holding in Plan and option under the Merging Scheme	Holding in Plan and option under the Surviving Scheme
Bandhan CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund - Dir - Growth	Bandhan Short Term Fund - Dir - Growth
Bandhan CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund - Dir – IDCW-Reinvestment Option	Bandhan Short Term Fund - Dir - IDCW-Reinvestment Option
Bandhan CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund - Dir – IDCW-Payout Option	Bandhan Short Term Fund - Dir - IDCW-Payout Option
Bandhan CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund - Reg - Growth	Bandhan Short Term Fund - Reg - Growth
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Reg – IDCW-Reinvestment Option	Bandhan Short Term Fund - Reg - IDCW-Reinvestment Option
Bandhan CRISIL IBX 90:10 SDL Plus Gilt – November 2026 Index Fund - Reg – IDCW- Payout Option	Bandhan Short Term Fund - Reg - IDCW- Payout Option

IDCW - Income Distribution cum capital withdrawal

d. In case of any pledge/ lien/ other encumbrance marked on any units in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Surviving Scheme. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) on the maturity date, the maturity proceeds will be paid to the financier and the consent for merger in such cases will be deemed as invalid.

G. Tax impact on consolidation of Schemes:

Section 70 (1)(zj) of the Income Tax Act, 2025 provides that any transfer of unit or units by a unit holder held in the Consolidating Scheme of a Mutual Fund, will not be treated as transfer, if the transfer is made in consideration of the allotment of unit or units in the Consolidated Scheme of the Mutual Fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 2026 and accordingly capital gains will not apply.

Further, Section 70 (1)(zk) provides that any transfer of unit or units by a unit holder held in the Consolidating Plan of a mutual fund scheme, will not be treated as transfer, if the transfer is made in consideration of the allotment of unit or units in the Consolidated Plan of that mutual fund scheme under the process of consolidation of the plans of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 2026 and accordingly capital gains will not apply.

As per above sections, allotment of units in Surviving Scheme/plan, pursuant to merger, to Unit holders of Merging Scheme/plan who decide to continue will not be considered as redemption of Units in Merging Scheme/plan and will not result in short term / long term capital gain / loss in the hands of the unit holders. Further, the cost of acquisition of units allotted in Surviving Scheme/Plan (Consolidated Scheme/Plan) pursuant to merger or consolidation of scheme/plans of a mutual fund will be the cost of acquisition of units in Transferor Scheme/Plan (Consolidating Scheme/Plan) as per the provisions of section 73(1) [Table Sr No. 8 and 10] of the Act.

However, in the event of redemption of Units, it may result in short-term or long-term capital gains or losses, as applicable, depending on the holding period of the investment.

In case of NRI investors, tax shall be deducted in accordance with the applicable Tax laws upon exercise of exit option and the same would be required to be borne by such investor only.

Unitholders are required to check the relevant Income Tax provisions as may be applicable to them from time to time.

Bandhan AMC Limited / Bandhan Mutual Fund would like the unitholders to remain invested with the Fund. Also, please note that in case unitholders of Surviving Scheme choose to continue with their investments, there shall be no tax implications arising out of the above proposal. However, redemption/ switch during the exit option period will result in short term / long term capital gain / loss in the hands of the Unit Holders.

In view of individual nature of tax consequences, Unit holders are advised to consult their professional tax advisor w.r.t. tax and other financial implications arising out of their participation in merger of the Schemes.

H. Communication to the unitholder of Merging Scheme:

The rationale for the merger and various other scheme related details is forming part of the letter being sent to unit holders of the Merging Scheme. In case the unit holders of merging scheme have not received the written communication, unit holders are requested to contact our customer care / investor service centre or visit our website i.e., www.bandhanmutual.com.

Pursuant to above merger, all references to Merging Scheme stands deleted from Scheme Information Document ("SID") & Key Information Memorandum ("KIM") of Schemes of Bandhan Mutual Fund. All Scheme related documents of the Merging Scheme would cease to exist from the Effective date.

All other features and terms & conditions of the Surviving Scheme shall remain unchanged.

This Notice cum Addendum forms an integral part of the SID and KIM of the Schemes from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

For **Bandhan AMC Limited**
(Investment Manager to Bandhan Mutual Fund)

Place : Mumbai
Date : October 23, 2026

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.